



Minnesota Land Title Association 2008 Legislative Update

Chapter 177 Notice of Foreclosure to Tenants.

Further regulates landlord notice requirements and other issues relating to when a landlord has received notice of foreclosure or cancellation of contract for deed.

<https://www.revisor.leg.state.mn.us/laws/?id=177&doctype=Chapter&year=2008&type=0>

Chapter 178 Foreclosure - presumed abandoned if defendant doesn't appear at hearing to reduce redemption period.

<https://www.revisor.leg.state.mn.us/laws/?id=178&doctype=Chapter&year=2008&type=0>

Chapter 225 Modifies certain platting requirements.

<https://www.revisor.leg.state.mn.us/laws/?id=225&doctype=Chapter&year=2008&type=0>

Chapter 238 Foreclosure Data Practices; Electronic Recording. Secretary of State to facilitate group to study ways of collecting foreclosure data. Electronic Recording Commission authorized. MLTA gets to appoint one member to commission. Nominee is Jeff Carlson.

<https://www.revisor.leg.state.mn.us/laws/?id=238&doctype=Chapter&year=2008&type=0>

Chapter 240 Technical modification of Minnesota Residential Mortgage Originator and Servicer Licensing Act.

<https://www.revisor.leg.state.mn.us/laws/?id=240&doctype=Chapter&year=2008&type=0>

Chapter 241 Modification of law regulating lenders verifying ability to pay.

<https://www.revisor.leg.state.mn.us/laws/?id=241&doctype=Chapter&year=2008&type=0>

Chapter 341 HF 3420 Registrar Fees; Transfer on Death Deeds; Authority of corporate signatory not to be questioned at time of recording; Practical Location of Boundaries; Legal Name and Residential or Business Address on deeds; Foreclosure Prevention Counseling Notice; Foreclosure Advice to Tenants; Sheriff's certificate to include interest rates; Redemptions between 9 and 4.

<https://www.revisor.leg.state.mn.us/laws/?id=341&doctype=Chapter&year=2008&type=0>

Chapter 352 HF3612 / SF 3396 Minnesota Subprime Foreclosure Deferment Act – Vetoed on May 29th.

Chapter 362 Mortgage Foreclosure Assistance.

<https://www.revisor.leg.state.mn.us/laws/?id=362&doctype=Chapter&year=2008&type=0>

Omnibus Tax Bill II Did not include Deed Tax and MRT authority to add .0001 Anoka, Dakota, St. Louis. It did reinstate authorization for Hennepin and Ramsey.



Chapter 347 MLTA's Bill – Definition of Title Insurance; Good Funds Passed. Signed by Governor May 27th. Effective August 1, 2008. No more good funds list. All lenders will have to provide good funds. Really just eliminates fairly broad exception for lenders with established business relationships. <https://www.revisor.leg.state.mn.us/laws/?id=347&doctype=Chapter&year=2008&type=0>