

MINNESOTA METRO PREP MINUTES

April 9, 2009

Ridgedale Library, Minnetonka

IN ATTENDANCE:

Kelly	Aitkin	Old Republic-ORBIT
Kathy	Aro	MLTA
Michelle	Ashe	Sherburne County
Bill	Clincoe	WBE, Inc.
Kathy	Conlon	Nicollet County
Michael	Cunniff	Hennepin County
Jay	Delveaux	PCA Title
Judy	Galvin	Plat Systems
Barbara	Gilmore	Old Republic Title/MLTA
Deb	Karlson	TRN of Southern Minnesota
Rick	Little	Ramsey/Anoka/CPTitle
Sara	Medina	First American
Laurie	Michaelson	Burnet Title
Darlene	Missler	First American
Shari	Pederson	Preferred Title of MN
Amy	Roble	First American Title
Susan	Roth	Ramsey County
Lynn Ette	Schrupp	McLeod County
Scott	Simonett	Access Information Systems
Sherrie	Simpson	Hennepin County
Larry	Unger	Wright County
Mary	Vujoviat	Attorney
Jennifer	Wagenius	Washington County
Jinnelle	Weis	Burnet Title

The meeting was called to order by Jennifer Wagenius.

The minutes of the February 11, 2009 were approved.

UNFINISHED/ONGOING BUSINESS

- Mike Cunniff gave an update on ERERC. They will be establishing the standards for Model 2 hopefully by June. They are looking at requiring a PID # on mortgages. The E-CREV is piloting in Dakota County with 2 title companys. The program was built on technology that many counties are not yet on. The E-Well Disclosure Certificates will be available soon.
- Legislative updates by MLTA-lots of bills dealing with foreclosures. They will oppose any increase in recording fees. Proposed that any interest earned on a closing must be sent to the Dept of Revenue. MCRA-CICT for planned communities (townhomes), a proposal for county boards to appoint torrens examiners went down. Looking at extending the sales tax on attorney fees and accounting services. SF214 says the notary must sign exactly as their stamp. SF340 Mediation for foreclosures will add

\$4.00 to recording fee. SF1258 pertaining to MRT that counties collect will no longer be shared when the mortgage crosses county lines.

- The County Questionnaire was discussed. 11 more questions have been added. This questionnaire will be distributed to counties soon to update. County Recorders will discuss this at their upcoming conference.

NEW BUSINESS

- Barb Gilmore, President MLTA gave a “State of the State” update for us. They are seeing that many title companies have closed shop after the re-fi boom. There has been an increase in insurance claims. A decrease in new business. 90% of the claims are from residential lenders. They are seeing more mechanic liens. Their membership is declining. They are very willing to become more active with the state PREP chapters. This year for the MLTA service project, they donated to local food shelves. Barb has established a newsletter and they are working on education. The MLTA website has an area which lists “Defunct agents”.
- All report that March was a big month. Foreclosed homes are selling now. 2011 should see the peak of ARMS mortgages.
- Title companies sometimes have difficulty finding ALL the bills which are due on a foreclosed home when they hold the closing. Some utility bills etc get missed. They would appreciate any info on who to contact for certain information (City). Access Information has been good to work with for some of this information. Some connections were made and we may see a future panel on this topic.

The next meeting will be held June 11, 2009 10:00 AM at the Ridgedale Library in Minnetonka.

The meeting was adjourned.

Respectfully submitted,

Kathryn Conlon
Nicollet County Recorder